REQUEST	ED BY: C	ITY MANA	GER, BILL KOCH	HER				
date of first reading: $5.5.15$ waive rules?						<u></u>	YES	NO
FI	NAL ACTION	ON DATE:	5-5-15		VOTE:		YES	NO
SUSPENSION OF TWO READING RULE:						ADOPT: ORDIN		
YES	NO		551155				YES	NO
	DENISE LINGO JAMES WOLF							
								· · · · · · · · · · · · · · · · · · ·
	JENNIFER MOODY							
	GERALDINE BRANDY						<u>'</u>	
	ROBERT PARSONS						<u> </u>	
			JEANNE G	EORGE				
			JUDY PETI	ERSEN				
7	0	-	TOTALS				7	0
MRS, GEORGE made a motion to adopt this Resolution and								
MR. PARSONS seconded the motion.								
16-1074								
RESOLUTION NO.								

A RESOLUTION DECLARING IT NECESSARY TO LEVY A TAX IN EXCESS OF THE TEN MILL LIMITATION AND DECLARING AN EMERGENCY

Rev. Code, Sec. 5705.19, .191, .192, .194, .21, .26

WHEREAS, The Council of the City of Mt. Healthy, Hamilton County, Ohio, met in regular session on the 5th day of May, 2015 at the office of Council Chambers; and

WHEREAS, the amount of taxes which may be raised within the ten mil limitation will be insufficient to provide an adequate amount for the necessary requirements of said City of Mt. Healthy, Hamilton County, Ohio for street repair and construction; and

WHEREAS, the Council of the City of Mt. Healthy certified to the County Auditor of Hamilton County, Ohio a Resolution requesting the Auditor of Hamilton County, Ohio to certify the total current tax valuation of the City of Mt. Healthy and the dollar amount of revenue that would be generated by 1.5 mills per year for each dollar of valuation; and

WHEREAS, Council has received the certification of the Auditor of Hamilton County, Ohio that such total current tax valuation is \$74,251,040 and that 1.5 mills will generate revenue of \$108,400 per year, a copy of such certification is attached hereto as Exhibit A; and

WHEREAS, Council desires to proceed with the submission of the question of the tax levy to the electors of the City of Mt. Healthy, Ohio.

NOW THEREFORE, **BE IT RESOLVED**, By the Council of the City of Mt. Healthy, Hamilton County, Ohio, two thirds of all members elected thereto concurring that:

SECTION 1. It is necessary to levy a tax in excess of the ten mil limitation for the benefit of the City of Mt. Healthy for the purpose of providing street repair and construction described in Section 5705.19(G) of the Ohio Revised Code at a rate not exceeding 1.5 mills for each dollar of valuation, which amounts to \$.15 for each hundred dollars of valuation, a renewal of an existing tax of 1.5 mills, for a continuing period of time.

SECTION 2. The question of levying additional taxes be submitted to the electors of said City of Mt. Healthy at the special election to be held at the usual voting places within said City of Mt. Healthy on the 4^{th} day of August, 2015.

SECTION 3. That said levy be placed upon the tax list of the current year after the February settlement next succeeding the election, if 50 percent plus one of the electors voting thereon vote to approve this levy.

SECTION 4. That the Clerk of this Council of the City of Mt. Healthy is hereby directed to certify a copy of this Resolution to the Board of Elections, Hamilton County, Ohio, more than 90 days prior to the election upon which it shall be voted, and notify said Board of Elections to cause notice of election on the question of levying said tax to be given as required by law. This notice to be given by the Board of Elections shall be published in a newspaper of general circulation in the county once a week. See 5705.19, .191, .194 R.C. for time.

SECTION 5. That this Resolution shall be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare and shall be in full force and effect from and after the first date provided by law. The reason for the emergency is to meet the filing deadline for the August 4, 2015 special election.

Adopted this day of 2015

President of Council

Clerk of Council

Attest:

Approved as to form:

Law Director



County of Hamilton

DUSTY RHODES

AUDITOR

COUNTY ADMINISTRATION BUILDING 138 EAST COURT STREET CINCINNATI, OHIO 45202

CERTIFICATE OF ESTIMATED PROPERTY TAX REVENUE TO BE PRODUCED FROM A SPECIFIED AMOUNT OF MILLAGE

Pursuant to Ohio Revised Code § 5705.03(B) D.T.E. 140

The County Auditor of Hamilton County, Ohio does hereby certify the following:

On April 23, 2015, the taxing authority of the Council of the City of Mt. Healthy certified a copy of its resolution No. 15-1073, adopted April 21, 2015, requesting the County Auditor to certify the current tax valuation of the City of Mt. Healthy and the amount of revenue that would be produced by 1.50 mills. The levy is a tax outside the ten-mill limitation for the purpose of street repair and construction, at a rate not exceeding 1.50 mills, pursuant to Section 5705.19(G) of the Ohio Revised Code, and will be placed on the ballot at the August 4, 2015, election. The levy type is a renewal of an existing 1.50 mills.

The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the City of Mt. Healthy remains constant throughout the life of the levy, is calculated to be \$108,400 per year.

The total estimated tax valuation of the City of Mt. Healthy used in calculating the estimated property tax revenue is \$74,251,040.

DUSTY RHODES, AUDITOR

Hamilton County, Ohio

Date



County of Mamilton DUSTY RHODES

- AUDITOR-

TAX LEVY INFORMATION

TAXING DISTRICT <u>City of Mt. Healthy</u>

ELECTION DATE August 4, 2015

LEVY TYPE Renewal

LEVY PURPOSE Streets

TERM OF LEVY Continuing

PROPOSED MILLAGE 1.50

ESTIMATED ANNUAL REVENUE \$108,400.00

ESTIMATED ANNUAL COST TO HOMEOWNER \$100,000 MARKET VALUE*

\$45.01

CURRENT ANNUAL COST TO HOMEOWNER \$100,000 MARKET VALUE*

\$45.01

^{*}Estimated cost based on a \$100,000 (market value) residential property receiving the 10% rollback, 2.5% homestead reduction, and the current sales tax credit.